

```
.art-article th, .art-article td { border:ridge 3px #788B9B; vertical-align:center;
text-align:center; }
```

Examples of Class 1 Property Include:

Barricades/Warning Signs Library Materials/Books
 Patterns, Jigs & Dies Motel & Hotel Linen
 Pots & Pans, Utensils Pallets, Wood
 Canned Computer Software Silverware
 Motion Picture Prints Uniforms
 Rental Blue Ray, DVD's, & Video Tapes Discs (see below)

The following schedule is recommended for valuing Class 1 property in the 2011 assessment year:

Year	of Acquisition	Percent Good of Acquisition	ion Cos
2010		68%	
2009		38%	
2008	and prior	10%	

Class 1, Short Life Property, is Defined as:

Property which is fungible in that it is difficult to determine which items are retired from service by age group. Such property is highly susceptible to breakage, loss, rapid wear and tear or subject to extreme obsolescence. **Rental DVD's and other media:**

Rental DVD's, CD's and video tapes are to be valued at \$15.00 per tape for the first year and \$3.00 per tape thereafter. **Computer Software Costs:**

A licensee of canned computer software shall use one of the following substitutes for acquisition cost of the canned computer software if no acquisition cost is stated:

1. retail price of the canned computer software;
2. if a retail price is unavailable, and the license is a non-renewable single year agreement, use the total sum of expected payments during that 12-month period; or
3. if the licensing agreement is a renewable agreement or is a multiple year agreement, use the present value of all expected licensing fees paid pursuant to the agreement.